

**GENERAL OBLIGATION AND REVENUE BONDS  
SUMMARY OF DEBT SERVICE REQUIREMENTS  
As of July 1, 2012**

	Total Debt		
	Interest	Principal (a)	Total
<b>GENERAL OBLIGATION BONDS</b>			
<b><u>GENERAL FUND NON-SELF LIQUIDATING (b)</u></b>			
Fixed Rate	\$ 64,207,222,626.60	\$ 69,884,075,000.00	\$ 134,091,297,626.60
Variable Rate (c)	832,896,755.96	3,176,790,000.00	4,009,686,755.96
<b><u>ENTERPRISE FUND SELF LIQUIDATING</u></b>			
Fixed Rate	580,713,135.12	1,115,935,000.00	1,696,648,135.12
<b><u>SPECIAL REVENUE FUND SELF LIQUIDATING (d)</u></b>			
Fixed Rate	1,321,133,185.00	4,910,480,000.00	6,231,613,185.00
Variable Rate (e)	175,249,758.10	1,000,000,000.00	1,175,249,758.10
<b>REVENUE BONDS</b>			
<b><u>GENERAL FUND LEASE-REVENUE</u></b>			
Lease-Revenue	6,541,446,827.41	11,330,355,000.00	17,871,801,827.41
<b><u>PROPOSITION 1A RECEIVABLES PROGRAM</u></b>			
Revenue	90,800,000.00	1,895,000,000.00	1,985,800,000.00
<b>General Fund and Lease-Revenue Total (f)</b>	<b><u>\$ 73,749,462,288.19</u></b>	<b><u>\$ 93,312,635,000.00</u></b>	<b><u>\$ 167,062,097,288.19</u></b>

(a) Includes scheduled mandatory sinking fund payments.

(b) Does not include outstanding commercial paper.

(c) The estimate of future interest payments is based on rates in effect as of July 1, 2012. The interest rates for the daily and weekly rate bonds range from 0.11 - 1.33%. The 2009 Stem Cell Bonds currently bear interest at a fixed rate of 5.65% until reset date, and are assumed to bear that rate from reset until maturity.

(d) Economic Recovery Bonds.

(e) The estimate of future interest payments is based on rates in effect as of July 1, 2012. The interest rates for the bonds range from 0.14 - 0.20%. \$500,000,000 of the Series 2009B Economic Recovery Bonds bear interest at fixed rates ranging from 3.50 - 5.00% until reset date, and are assumed to bear interest at the rate of 4.00% from each reset date to maturity.

(f) Estimated interest included.

SOURCE: State of California, Office of the Treasurer.